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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

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Fact sheet C – GDP revisions for the second quarter of 2024

Table 1 – Growth in GDP at constant 2015 prices (measured by production) (percentage)

Industry		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Agriculture, forestry and fishing	Revised	-15,1	-4,8
	Previous	-14,4	-2,1
Mining and quarrying	Revised	-0,2	-0,3
	Previous	-0,6	-0,8
Manufacturing	Revised	-1,4	0,7
	Previous	-0,9	1,1
Electricity, gas and water	Revised	5,1	3,1
	Previous	5,1	3,1
Construction	Revised	-6,9	0,5
	Previous	-6,9	0,5
Trade, catering and accommodation	Revised	-2,4	1,0
	Previous	-2,2	1,2
Transport, storage and communication	Revised	0,6	-2,4
	Previous	0,6	-2,2
Finance, real estate and business services	Revised	3,6	1,5
	Previous	3,3	1,3
General government services	Revised	1,4	0,2
	Previous	1,3	0,5
Personal services	Revised	2,2	0,2
	Previous	2,2	0,2
<i>Total value added</i>	<i>Revised</i>	<i>0,3</i>	<i>0,4</i>
	<i>Previous</i>	<i>0,3</i>	<i>0,5</i>
Taxes less subsidies on products	Revised	0,7	0,1
	Previous	0,7	0,1
GDP at market prices	Revised	0,3	0,3
	Previous	0,3	0,4

Table 2 – Growth in expenditure on GDP at constant 2015 prices (percentage)

Expenditure component		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Household final consumption expenditure	Revised	0,6	1,2
	Previous	0,9	1,4
Government final consumption expenditure	Revised	1,2	0,9
	Previous	1,2	1,0
Gross fixed capital formation	Revised	-7,3	-1,2
	Previous	-7,4	-1,4
Gross domestic expenditure	Revised	-1,7	1,1
	Previous	-1,7	1,1
Exports of goods and services	Revised	-2,1	-0,7
	Previous	-1,7	-0,4
Imports of goods and services	Revised	-8,5	1,7
	Previous	-8,5	1,7
Expenditure on GDP	Revised	0,3	0,4
	Previous	0,4	0,5

Note: The quarter-on-quarter changes in inventories in the second quarter of 2024 were revised from R10 075 million to R12 441 million (unadjusted), and from R9 561 million to R19 023 million (seasonally adjusted and annualised).